

## MEMORANDUM

**TO:** SCP Clients

**FROM:** Andre Williamson & Alex Smith

**DATE:** August 6, 2019

**SUBJECT:** SCP trade 3<sup>rd</sup> quarter 2018/19

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### Summary

Through the third quarter of 2018/19, net imports of sugar in products continued to grow - up 48,231 strv 6.5% over net imports through the third quarter of 2017/18. Imports of sugar in SCPs are up 3.7%, 49,430 strv compared to 2017/18. Exports have increased modestly, 0.2%, 1,199 strv.

A 7% increase in net imports for the year would be about 72,000 strv, which would contribute to flat domestic disappearance in USDA's normal sugar balance framework. For the first eight months of 2018/19, the Sweetener Market Data report showed total deliveries up 0.9% while the May WASDE report projects a 0.5% increase.

### Exports

Exports of sugar in SCPs increased modestly through the third quarter, up 0.2% compared 2017/18. Exports were previously up 1% in the second quarter of 2018/19 relative to 2017/18. This is the third straight quarter of growth after exports decreased continually from April 2015/16 to the end of 2017/18.

Exports of sugar in SCPs were up for Chapters 19, 21, and 22. They were down in Chapters 17, 18 and 20. Exports of SCP's in Chapter 17 were down 4.6% (6,682 strv) through the third quarter compared to 2017/18. There was a large drop in exports (4,824 strv, 88%) of 1702904500 "Sugars and syrups, NESOI, derived from sugar cane/beets" to Mexico compared to exports in 2017/18. This continued a trend from the second quarter, where exports of this item relative to 17/18 were also down significantly. Chapter 18 exports were down 1.2% compared to exports through the third quarter of 2017/18. Chapter 19 exports were up 4.9%, 6,686 strv, through the third quarter compared to 2017/18. The increase in Chapter 19 exports made up 80% of the increase in overall exports, continuing the trend from the second quarter. Exports of sugar in SCPs in Chapter 20 fell 5.6% (726 strv). Exports in Chapter 21 are up 0.9% (875 strv) and exports in Chapter 22 are up 0.1% (33 strv).

Exports of sugar in SCPs to Canada fell 0.4% (1,265 strv) through the third quarter compared to 17/18. Exports to Mexico increased 2.3% (1,833 strv). Exports to the rest of the world (ROW) increased 0.3% (632 strv).

Canada leads the US export destinations of sugar in products and accounted for about 47.4% of sugar exports in SCPs through the third quarter of 2018/19. Mexico accounted for 13.6%. The rest of the world received the balance, 39%.

## **Imports**

Total imports of sugar in SCPs continued to rise and are up 3.7% (49,430 strv) through the third quarter of 2018/19.

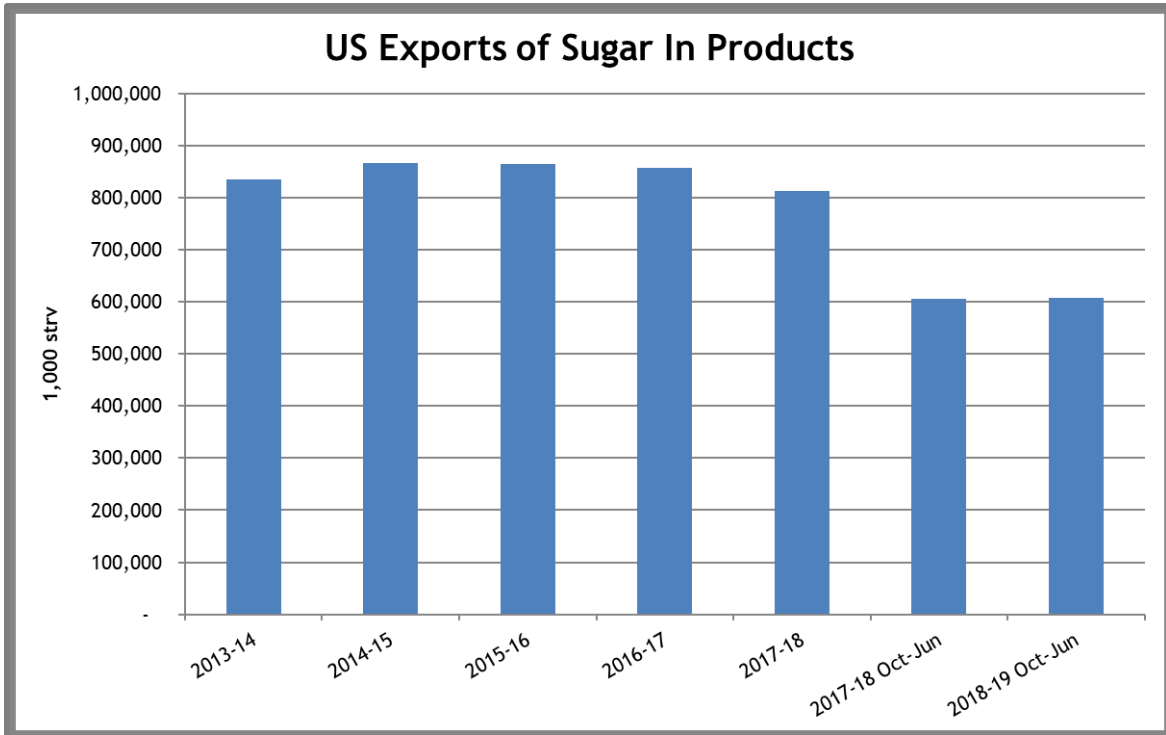
Imports of sugar increased in all categories except for Chapters 17 & 22. Imports of sugar in SCPs in Chapter 17 were roughly equivalent, down less than 1%, 210 strv, through the third quarter of 2018/19 compared to 2017/18. Imports in Chapter 18 increased 6.3%, 18,655 strv. The imports of 1806208300 (COCOA PREPERATIONS, BULK, DAIRY PRODUCTS IN US NOTE 1, OTHER) have more than doubled compared to imports through the third quarter of 2017/18. Chapter 19 imports of sugar in SCPs increased 8.9%, 24,065 strv, through the third quarter of 2018/19. Imports in Chapter 20 were up 7.5%, or 3,857 strv. Chapter 21 imports grew 6.3%, 8,618 strv. Imports in Chapter 22 were down 3.3%, 5,556 strv, compared to 2017/18.

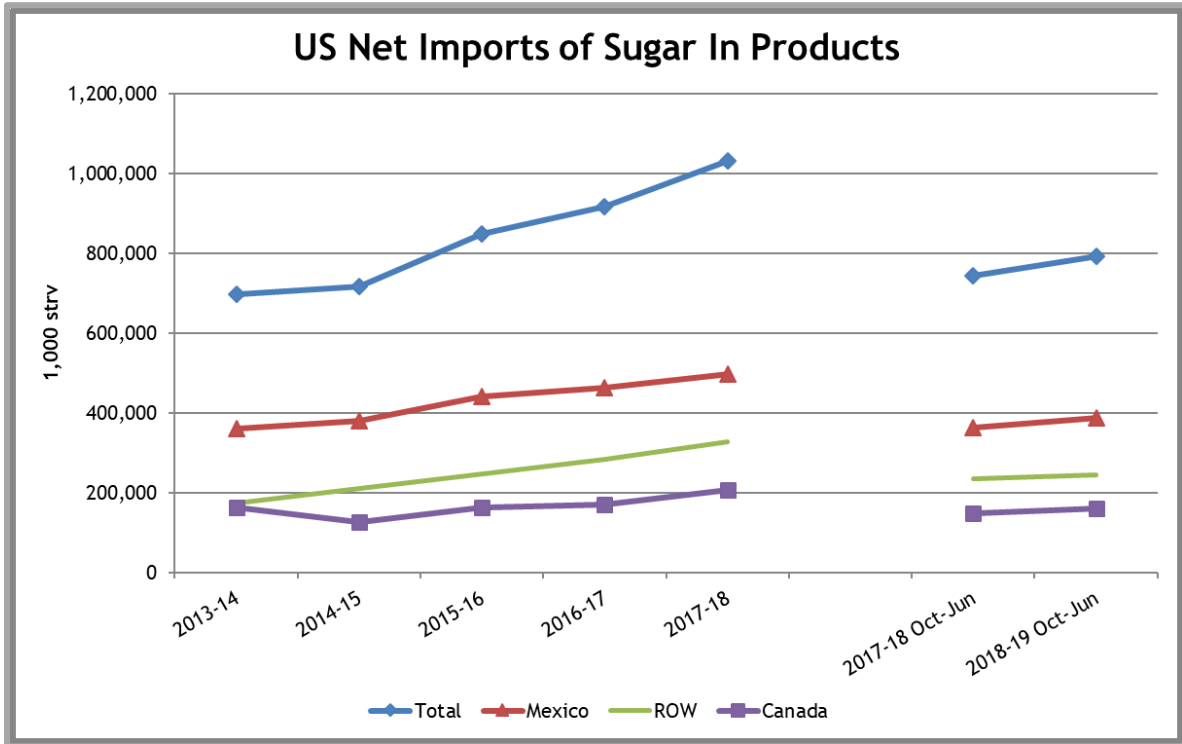
Imports of sugar in SCPs from Canada increased 2.6%, 11,422 strv, compared to 2017/18. Imports from Mexico were up 5.8% or 25,790 strv. Imports of sugar in SCPs from the ROW grew 2.6%, an increase of 12,218 strv.

## **Net imports**

Net imports of sugar in products through the third quarter of 2018/19 totaled 792,467 strv, up 48,321 strv or 6.5% over 2017/18.

Net imports of sugar in SCPs from Canada through the third quarter of 2018/19 were up 8.6%, 12,688 strv compared to 2017/18. Net imports from Mexico are up 6.6% or 23,957 strv, and net imports of sugar in SCPs from the ROW are up 5%, 11,586 strv.





## 1: IMPORT TABLES

Summary of SCP Imports from All Countries								
		2013-14	2014-15	2015-16	2016-17	2017-18	Oct-Jun 2017-18	Oct-Jun 2018-19
<b>Product Imports</b>								
Chapter 17	MT	700,352	717,720	745,579	757,395	786,712	584,609	566,030
Chapter 18	MT	589,923	595,856	638,625	663,986	647,259	474,843	502,440
Chapter 19	MT	1,020,204	1,098,253	1,261,330	1,380,876	1,504,857	1,105,234	1,188,350
Chapter 20	MT	136,682	151,388	167,805	168,124	173,439	127,478	137,267
Chapter 21	MT	464,437	470,001	528,085	525,213	551,530	400,827	436,774
Chapter 22	MT	1,574,668	1,715,354	1,864,325	1,983,239	2,022,041	1,498,880	1,450,054
Total	MT	4,486,266	4,748,571	5,205,749	5,478,832	5,685,837	4,191,871	4,280,915
<b>Refined Sugar Content</b>								
Chapter 17	MT	431,303	435,474	455,982	464,846	491,043	362,048	361,870
Chapter 18	MT	315,088	316,289	338,821	350,099	340,007	249,795	265,605
Chapter 19	MT	203,804	216,530	254,180	282,634	312,368	228,424	248,818
Chapter 20	MT	45,110	50,601	55,561	56,438	59,042	43,409	46,678
Chapter 21	MT	151,793	156,969	168,515	157,219	164,582	116,439	123,742
Chapter 22	MT	151,848	165,415	179,781	191,248	194,989	144,540	139,832
Total	MT	1,298,947	1,341,278	1,452,840	1,502,483	1,562,032	1,144,655	1,186,545
<b>Raw Sugar Equivalent</b>								
Chapter 17	ST	508,937	513,860	538,059	548,519	579,431	427,216	427,007
Chapter 18	ST	371,804	373,221	399,808	413,116	401,209	294,759	313,413
Chapter 19	ST	240,489	255,505	299,932	333,508	368,594	269,541	293,606
Chapter 20	ST	53,230	59,709	65,562	66,596	69,669	51,223	55,080
Chapter 21	ST	179,116	185,223	198,848	185,518	194,207	137,397	146,016
Chapter 22	ST	179,181	195,190	212,141	225,672	230,088	170,557	165,001
Total	ST	1,532,757	1,582,708	1,714,351	1,772,930	1,843,198	1,350,693	1,400,123
Canada	ST	551,985	548,997	575,169	575,894	595,967	436,511	447,934
Mexico	ST	478,670	500,065	565,864	587,442	605,662	443,602	469,393
Other	ST	502,102	533,646	573,319	609,594	641,568	470,579	482,797

Summary of SCP Imports from Canada								
		2013-14	2014-15	2015-16	2016-17	2017-18	Oct-Jun 2017-18	Oct-Jun 2018-19
<b>Product Imports</b>								
Chapter 17	MT	175,239	153,489	146,296	146,009	148,835	110,991	97,224
Chapter 18	MT	303,873	316,869	342,213	352,287	348,216	258,510	267,111
Chapter 19	MT	598,060	622,629	675,292	711,266	746,402	555,588	599,901
Chapter 20	MT	20,940	18,410	23,327	22,527	22,806	16,646	20,167
Chapter 21	MT	174,636	170,630	184,417	170,784	183,395	131,208	137,183
Chapter 22	MT	111,813	110,148	122,870	138,758	189,703	125,919	149,414
<b>Total</b>	<b>MT</b>	<b>1,384,562</b>	<b>1,392,175</b>	<b>1,494,415</b>	<b>1,541,631</b>	<b>1,639,357</b>	<b>1,198,862</b>	<b>1,271,000</b>
<b>Refined Sugar Content</b>								
Chapter 17	MT	106,534	93,709	89,018	88,706	90,937	67,870	59,200
Chapter 18	MT	148,592	154,387	166,433	171,023	169,890	126,397	130,767
Chapter 19	MT	103,866	105,240	112,822	119,984	126,329	93,841	103,647
Chapter 20	MT	5,696	4,796	5,446	5,219	5,616	4,250	4,702
Chapter 21	MT	92,313	96,499	101,864	89,732	93,992	65,424	66,881
Chapter 22	MT	10,782	10,622	11,849	13,381	18,293	12,143	14,408
<b>Total</b>	<b>MT</b>	<b>467,784</b>	<b>465,252</b>	<b>487,431</b>	<b>488,045</b>	<b>505,057</b>	<b>369,925</b>	<b>379,605</b>
<b>Raw Sugar Equivalent</b>								
Chapter 17	ST	125,710	110,576	105,041	104,673	107,305	80,087	69,857
Chapter 18	ST	175,339	182,176	196,391	201,808	200,470	149,148	154,305
Chapter 19	ST	122,562	124,183	133,130	141,581	149,068	110,733	122,303
Chapter 20	ST	6,722	5,660	6,426	6,159	6,627	5,015	5,548
Chapter 21	ST	108,930	113,868	120,199	105,884	110,911	77,200	78,919
Chapter 22	ST	12,723	12,534	13,981	15,789	21,586	14,328	17,002
<b>Total</b>	<b>ST</b>	<b>551,985</b>	<b>548,997</b>	<b>575,169</b>	<b>575,894</b>	<b>595,967</b>	<b>436,511</b>	<b>447,934</b>

Summary of SCP Imports from Mexico								
		2013-14	2014-15	2015-16	2016-17	2017-18	Oct-Jun 2017-18	Oct-Jun 2018-19
<b>Product Imports</b>								
Chapter 17	MT	254,629	267,998	293,833	300,818	321,427	232,363	238,615
Chapter 18	MT	184,818	177,980	194,245	196,293	174,682	127,025	142,963
Chapter 19	MT	222,220	257,011	345,080	402,533	466,590	348,329	368,952
Chapter 20	MT	22,687	28,877	26,959	21,616	24,016	17,623	20,263
Chapter 21	MT	90,328	91,839	106,125	114,036	122,041	88,038	94,120
Chapter 22	MT	418,692	441,910	463,616	504,946	441,198	326,111	336,337
Total	MT	1,193,374	1,265,615	1,429,858	1,540,243	1,549,954	1,139,489	1,201,250
<b>Refined Sugar Content</b>								
Chapter 17	MT	168,679	178,805	194,806	193,545	209,155	151,629	156,688
Chapter 18	MT	119,165	114,763	124,844	125,719	112,439	81,969	91,676
Chapter 19	MT	57,634	65,806	91,782	107,825	125,582	93,641	100,312
Chapter 20	MT	6,788	8,731	8,299	6,694	7,463	5,486	6,269
Chapter 21	MT	13,012	13,065	15,108	15,357	16,088	11,762	10,412
Chapter 22	MT	40,375	42,614	44,707	48,693	42,546	31,448	32,434
Total	MT	405,653	423,784	479,545	497,832	513,273	375,934	397,790
<b>Raw Sugar Equivalent</b>								
Chapter 17	ST	199,041	210,990	229,871	228,383	246,803	178,922	184,892
Chapter 18	ST	140,614	135,421	147,316	148,348	132,678	96,724	108,178
Chapter 19	ST	68,008	77,651	108,302	127,233	148,186	110,497	118,368
Chapter 20	ST	8,009	10,302	9,793	7,899	8,806	6,473	7,397
Chapter 21	ST	15,355	15,417	17,827	18,121	18,984	13,879	12,286
Chapter 22	ST	47,643	50,285	52,755	57,458	50,204	37,108	38,272
Total	ST	478,670	500,065	565,864	587,442	605,662	443,602	469,393

**2: EXPORT TABLES**

Summary of SCP Exports to All Countries								
		2013-14	2014-15	2015-16	2016-17	2017-18	Oct-Jun 2017-18	Oct-Jun 2018-19
<b>Product Imports</b>								
Chapter 17	MT	244,884	264,594	280,097	275,364	257,107	194,028	184,876
Chapter 18	MT	344,126	315,609	299,979	312,531	308,453	229,547	225,277
Chapter 19	MT	995,964	1,025,843	997,984	966,626	936,150	694,763	729,613
Chapter 20	MT	59,646	73,735	115,551	98,468	92,014	68,544	63,389
Chapter 21	MT	563,111	689,078	709,713	706,756	687,531	521,600	533,706
Chapter 22	MT	847,723	1,009,765	923,138	825,671	730,281	541,155	541,734
<b>Total</b>	<b>MT</b>	<b>3,055,454</b>	<b>3,378,624</b>	<b>3,326,462</b>	<b>3,185,416</b>	<b>3,011,536</b>	<b>2,249,637</b>	<b>2,278,594</b>
<b>Refined Sugar Content</b>								
Chapter 17	MT	156,259	166,940	174,666	171,848	163,119	122,973	117,310
Chapter 18	MT	164,592	150,455	143,291	149,900	147,768	109,894	108,536
Chapter 19	MT	236,565	240,657	231,223	224,116	214,720	159,774	167,657
Chapter 20	MT	12,047	15,176	19,524	15,680	14,594	10,954	10,339
Chapter 21	MT	97,550	112,402	119,934	124,752	113,010	84,260	85,002
Chapter 22	MT	40,874	48,687	44,510	39,811	35,211	26,092	26,120
<b>Total</b>	<b>MT</b>	<b>707,887</b>	<b>734,316</b>	<b>733,148</b>	<b>726,105</b>	<b>688,422</b>	<b>513,947</b>	<b>514,963</b>
<b>Raw Sugar Equivalent</b>								
Chapter 17	ST	184,386	196,989	206,105	202,780	192,480	145,108	138,426
Chapter 18	ST	194,219	177,537	169,084	176,882	174,366	129,675	128,072
Chapter 19	ST	279,147	283,975	272,843	264,456	253,370	188,533	197,835
Chapter 20	ST	14,215	17,908	23,039	18,502	17,221	12,926	12,200
Chapter 21	ST	115,109	132,635	141,522	147,207	133,352	99,427	100,302
Chapter 22	ST	48,231	57,450	52,522	46,976	41,549	30,789	30,822
<b>Total</b>	<b>ST</b>	<b>835,307</b>	<b>866,493</b>	<b>865,115</b>	<b>856,804</b>	<b>812,338</b>	<b>606,457</b>	<b>607,657</b>
Canada	ST	389,683	423,504	412,037	406,630	388,762	289,341	288,075
Mexico	ST	117,624	120,863	125,750	123,427	108,393	80,560	82,393
Other	ST	328,000	322,126	327,328	326,747	315,183	236,556	237,188



Summary of SCP Exports to Canada								
		2013-14	2014-15	2015-16	2016-17	2017-18	Oct-Jun 2017-18	Oct-Jun 2018-19
<b>Product Exports</b>								
Chapter 17	MT	100,364	103,278	105,725	110,728	110,469	84,086	77,556
Chapter 18	MT	143,577	140,655	136,982	146,424	138,937	103,387	97,898
Chapter 19	MT	560,664	606,938	593,496	579,796	559,440	411,724	441,093
Chapter 20	MT	35,555	44,575	55,923	48,709	46,405	33,742	32,768
Chapter 21	MT	176,791	277,217	275,327	263,153	254,459	192,890	186,374
Chapter 22	MT	543,782	683,108	632,968	557,365	466,373	346,396	324,776
<b>Total</b>	<b>MT</b>	<b>1,560,733</b>	<b>1,855,771</b>	<b>1,800,421</b>	<b>1,706,175</b>	<b>1,576,084</b>	<b>1,172,224</b>	<b>1,160,464</b>
<b>Refined Sugar Content</b>								
Chapter 17	MT	66,521	69,418	70,063	72,678	72,879	55,560	51,205
Chapter 18	MT	69,110	67,581	65,901	70,717	66,907	49,706	47,596
Chapter 19	MT	130,359	138,787	132,991	129,199	122,509	90,576	95,897
Chapter 20	MT	7,340	9,474	10,250	8,687	8,366	6,167	5,943
Chapter 21	MT	30,691	40,706	39,459	36,446	36,312	26,493	27,832
Chapter 22	MT	26,219	32,937	30,519	26,874	22,487	16,702	15,659
<b>Total</b>	<b>MT</b>	<b>330,240</b>	<b>358,902</b>	<b>349,184</b>	<b>344,602</b>	<b>329,460</b>	<b>245,204</b>	<b>244,132</b>
<b>Raw Sugar Equivalent</b>								
Chapter 17	ST	78,495	81,914	82,675	85,760	85,997	65,561	60,422
Chapter 18	ST	81,549	79,745	77,764	83,446	78,950	58,653	56,163
Chapter 19	ST	153,824	163,769	156,930	152,455	144,561	106,880	113,158
Chapter 20	ST	8,661	11,179	12,095	10,250	9,872	7,277	7,013
Chapter 21	ST	36,216	48,033	46,561	43,007	42,848	31,262	32,842
Chapter 22	ST	30,938	38,865	36,013	31,711	26,534	19,708	18,478
<b>Total</b>	<b>ST</b>	<b>389,683</b>	<b>423,504</b>	<b>412,037</b>	<b>406,630</b>	<b>388,762</b>	<b>289,341</b>	<b>288,075</b>

Summary of SCP Exports to Mexico								
		2013-14	2014-15	2015-16	2016-17	2017-18	Oct-Jun 2017-18	Oct-Jun 2018-19
<b>Product Exports</b>								
Chapter 17	MT	41,610	55,725	69,019	71,461	43,752	34,820	28,933
Chapter 18	MT	58,338	50,632	47,377	46,334	47,435	34,747	35,368
Chapter 19	MT	130,743	127,310	117,786	109,887	112,783	83,351	89,596
Chapter 20	MT	2,418	1,934	5,096	4,050	3,396	2,360	3,019
Chapter 21	MT	93,177	96,543	99,537	101,433	98,340	73,089	79,487
Chapter 22	MT	47,381	59,898	46,996	36,415	36,755	25,073	39,164
<b>Total</b>	<b>MT</b>	<b>373,667</b>	<b>392,042</b>	<b>385,811</b>	<b>369,580</b>	<b>342,460</b>	<b>253,440</b>	<b>275,568</b>
<b>Refined Sugar Content</b>								
Chapter 17	MT	23,738	30,621	38,505	39,139	25,109	19,690	16,985
Chapter 18	MT	28,310	24,427	22,834	22,376	22,915	16,780	17,050
Chapter 19	MT	31,187	30,043	28,334	26,775	28,325	20,699	23,098
Chapter 20	MT	527	443	740	627	555	403	531
Chapter 21	MT	13,635	14,005	13,889	13,927	13,182	9,491	10,273
Chapter 22	MT	2,285	2,888	2,266	1,756	1,772	1,209	1,888
<b>Total</b>	<b>MT</b>	<b>99,681</b>	<b>102,427</b>	<b>106,568</b>	<b>104,599</b>	<b>91,858</b>	<b>68,271</b>	<b>69,825</b>
<b>Raw Sugar Equivalent</b>								
Chapter 17	ST	28,011	36,133	45,435	46,184	29,629	23,234	20,043
Chapter 18	ST	33,406	28,823	26,944	26,404	27,040	19,801	20,119
Chapter 19	ST	36,801	35,451	33,435	31,594	33,423	24,425	27,256
Chapter 20	ST	621	523	873	740	655	475	626
Chapter 21	ST	16,089	16,526	16,389	16,434	15,555	11,199	12,122
Chapter 22	ST	2,696	3,408	2,674	2,072	2,091	1,427	2,228
<b>Total</b>	<b>ST</b>	<b>117,624</b>	<b>120,863</b>	<b>125,750</b>	<b>123,427</b>	<b>108,393</b>	<b>80,560</b>	<b>82,393</b>